

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) - UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

Objective

The objective of the Fund is to **provide capital growth above that of the benchmark in the long term**, while seeking to maintain a volatility level close to that of the benchmark



Investment Strategy

Investment Strategy is based on fundamental sector analysis, mainly relying on **FCF metrics**, with a particular focus on US issuers with a stable growth profile

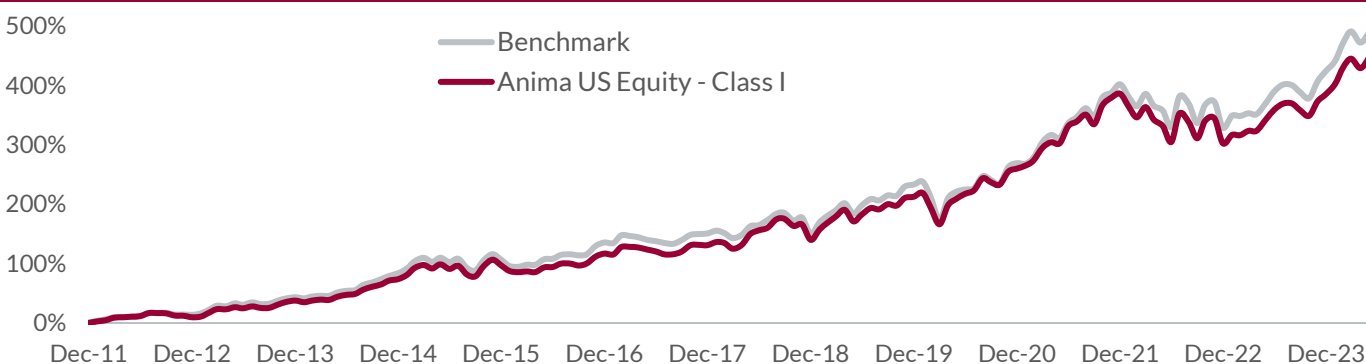


Universe & Benchmark

The Fund invests predominantly in **US Large Caps**.
Benchmark: MSCI USA Net Total Return in EUR (ticker)



Historical Net Performance since PM's inception



Fund Facts

Lead PM	Carla Scarano
Inception	28/10/2008
Inception (current PM)	01/01/2012
Fund Base Currency	EUR
Fund Size (EUR mln)	694
Total Strategy Size (EUR mln)	2.710
Benchmark	MSI USA Net TR Eur
Domicile	Ireland
Fund Type	UCITS
ISIN	IE0032463287
Bloomberg Ticker	BRIGUSI ID Equity
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2023)	1.04%
Management Fee	0.90%
Performance Fee	None
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Historical Data & Statistics

Historical Perfomances	Fund	Benchmark
1M	5.1%	4.9%
3M	5.6%	4.7%
6M	18.7%	18.2%
1Y	25.3%	26.3%
3Y (Annualized)	10.1%	12.4%
5Y (Annualized)	15.3%	15.8%

Statistics - Last 3Y Ann.	Fund	Benchmark
Volatility	17.7%	17.6%
Sharpe Ratio	0.57	0.70
TEV	1.9%	-
Information Ratio	-1.22	-
Beta	1.00	-

Calendar Years	Fund	Benchmark
YTD	18.7%	18.2%
2023	20.5%	22.2%
2022	-17.2%	-14.6%
2021	35.0%	36.1%
2020	15.2%	10.8%
2019	30.3%	33.3%
2018	3.9%	-0.3%

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.

Monthly Fund Manager's comment

For US markets it has been overall a strong month. The companies in the broad index have added nearly \$6tr in market capitalization so far this year, the largest first-half gain on record. The S&P 500 is up some 14.48% YTD after ending another +3.47% in June. The tech-heavy Nasdaq added 5.96% this month and is up some 18% for the year. Both the S&P 500 and Nasdaq closed the month at new all-time highs, albeit with mixed internal breadth. During the month Nvidia tops Microsoft and Apple to become the world's most valuable stock helping the Information Technology to be the best performing sector, closing almost with a +10% green candle. Other positive contributors have been Consumer Discretionary (-4,8%), and Communication Services (-4,7%),. On the other side, the worst performing sector have been Utilities (-5,8%), Material (3,3%) and Energy

Semiconductor flows and positioning rebounded sharply in June, across hedge funds, ETFs, and retail investors approaching peak levels. This triggered some reversal late in the month and rotation into Software and Hardware. Overall, Cyclical (up 3.4%) outperformed Defensives (down 1.9%) in June.

As for the fund's performance, in May the US Equity fund underperformed by c.23 bps the benchmark. In the last 30 days, we decided to furtherly reduce exposure towards Information Technology, reducing the delta vs. benchmark, against which, at the moment, we find ourselves almost neutrally invested. Moreover, we increased the exposure to Healthcare and Consumer Staples.

In June, growth stocks have outperformed value stocks and small cap stocks have underperformed large cap stocks. Compared to the end of May, the P/E levels of the market expanded by 3,2%, and EPS levels remained unchanged. As of the end of June the Beta of the fund is 0.98, altogether we remain skewed to quality factor.

Monthly Exposure Report

Sector	Fund	Fund vs Benchmark
Information Technology	32.5%	0.1%
Financials	14.2%	2.0%
Health Care	12.4%	0.7%
Consumer Discretionary	9.2%	-0.8%
Communication Services	8.8%	-0.6%
Industrials	6.9%	-1.6%
Consumer Staples	6.2%	0.6%
Energy	4.8%	1.0%
Materials	1.6%	-0.7%
Utilities	1.6%	-0.6%
Real Estate	1.3%	-0.9%

Top 10 Overweight	Fund	Benchmark	Delta	Top 10 Underweight	Fund	Benchmark	Delta
Bank of America	2.39%	0.59%	1.80%	Berkshire Hathaway	-	1.12%	-1.12%
American Express	1.85%	0.28%	1.57%	Oracle Corp	-	0.49%	-0.49%
Microsoft Corp	8.17%	6.61%	1.56%	Wells Fargo	-	0.44%	-0.44%
Nvidia	7.76%	6.47%	1.29%	Texas Instruments	-	0.37%	-0.37%
Broadcom	2.39%	1.48%	0.91%	Philip Morris International	-	0.33%	-0.33%
Visa	1.78%	0.87%	0.91%	Honeywell International	-	0.29%	-0.29%
Johnson & Johnson	1.64%	0.74%	0.90%	Raytheon Technologies	-	0.28%	-0.28%
Eli Lilly	2.39%	1.53%	0.85%	Intel Corp	-	0.28%	-0.28%
Chevron	1.42%	0.58%	0.84%	Palo Alto Networks	-	0.23%	-0.23%
Chubb	1.04%	0.22%	0.82%	Boeing	-	0.22%	-0.22%

Fund's Concentration

	Fund	Benchmark
Top 5 Holdings as % of Total	30.5%	27.6%
Top 10 Holdings as % of Total	41.8%	35.3%
Top 15 Holdings as % of Total	49.3%	40.2%

Other Portfolio Characteristics

	Fund	Benchmark
Active Share	19.5%	-
Number of Holdings	253	601
Percentage of Cash	0.5%	-

Data as of 28/06/2024

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.





The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

This marketing communication relates to ANIMA Funds plc (the "Fund") and its Sub-Fund named ANIMA US Equity (the "Sub-Fund"). The Fund is an open-ended variable capital investment company incorporated in Ireland with registration number 308009 and an umbrella fund with segregated liability between sub-funds, authorized by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. This marketing communication is issued by ANIMA SGR S.p.A. (the "Manager"), an Italian asset management company authorized & regulated by the Bank of Italy. The Fund has appointed the Manager as its UCITS management company and Distributor in Germany and Spain. The Manager is part of the ANIMA Holding S.p.A. Group.

The Manager, or any other company part of ANIMA Holding S.p.A. Group, makes no representation or warranty that the information contained herein is accurate, current, complete, fair or correct or that any transaction is appropriate for any person and it should not be relied on as such. The Manager, and any other company part of ANIMA Holding S.p.A. Group, accepts no liability for any direct, indirect, incidental or consequential damages or losses arising from the use of this report or its content. This document is not to be construed as providing investment services in any jurisdiction where the provision of such services would be illegal.

This communication is intended for institutional, professional, qualified or sophisticated investors as defined by any applicable local laws and regulations, exclusively in the countries as defined in this present document (all such investors being referred to as "Relevant Persons"). This document is not intended for general public, private customers, retail investors and U.S. Persons, as defined by "Regulation S" of the Securities and Exchange Commission by virtue of the US Securities Act of 1933.

In particular, any Relevant Person should be: (i) with regard to European Union, a "Professional" investor as defined in Directive 2014/65/EU dated 15 May 2014 on markets in financial instruments ("MiFID"), as further amended, and as the case may be in each local regulations; (ii) with regard to Switzerland, a "Qualified Investor" within the meaning of the provisions of the Collective Investment Schemes Act dated 23 June 2006 (CISA), as implemented by Collective Investment Schemes Ordinance dated 22 November 2006 (CISO), the Financial Services Act (FinSA) dated 15 June 2018 and the FINMA's Circular of 28 August 2013, no. 2013/09 on distribution of collective investment schemes; (iii) with regard to United Kingdom, a "Professional client" as defined in the Conduct of Business Sourcebook of the Financial Conduct Authority ("FCA") Handbook.

The data and information contained in this document are provided for information purposes only. The information and opinions contained herein do not constitute a recommendation and cannot be considered as investment, legal or tax advice and have no legal or contractual value. The information and opinions contained in this document do not take into account the specific individual circumstances of each investor. The tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Please contact your financial and tax advisor to ensure the suitability of the product with your personal situation. Before making an investment decision, you must read the Prospectus, the Key Information Document or any applicable local offering document, and in particular the risk factors pertaining to an investment in the Sub-Fund.

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Foreign currency rates of exchange may adversely affect the value, price or income of the financial instruments mentioned in this document if the reference currency of one of these financial instruments is different than the investor's.

MSCI: The information obtained from MSCI included in this marketing document may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indices. The MSCI information and that of other data providers is provided on an 'as is' basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling or creating any MSCI information (collectively, the "MSCI Parties") and other data providers, expressly disclaim all warranties (including, without limitation any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party or other data provider have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages.

S&P 500: product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"). Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and these trademarks have been licensed for use by SPDJ.

Stoxx Europe 600 index and the trademark used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its licensors. The index is used under license from STOXX. The securities based on the index is in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

2024 ANIMA SGR S.p.A (UCITS management company). All rights reserved.